

FOXWOOD AT PANTHER RIDGE HOA, INC.
FINANCIAL REPORTS
January 31, 2015

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Prepared By: Sunstate Association Management Group, Inc.

Foxwood Homeowners Association Inc
Statements of Assets, Liabilities and Fund Balance
As of January 31, 2015

	<u>Operating</u>	<u>Replacement</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Stonegate - Operating	18,950.04	0.00	18,950.04
Stonegate - Reserve Account	0.00	66,453.11	66,453.11
Stonegate - Reserve CD	0.00	51,690.06	51,690.06
Total Checking/Savings	<u>18,950.04</u>	<u>118,143.17</u>	<u>137,093.21</u>
Other Current Assets			
Assessment Receivable	26,011.77	0.00	26,011.77
Allowance for doubtful account	-13,379.73	0.00	-13,379.73
Due (To) / From Reserves	142.27	-142.27	0.00
Deposited Funds	930.00	0.00	930.00
Prepaid insurance	2,344.98	0.00	2,344.98
Total Other Current Assets	<u>16,049.29</u>	<u>-142.27</u>	<u>15,907.02</u>
TOTAL ASSETS	<u>34,999.33</u>	<u>118,000.90</u>	<u>153,000.23</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	20.93	0.00	20.93
Deferred Maintenance Fees	14,466.66	0.00	14,466.66
Prepaid Maintenance Fees	2,480.00	0.00	2,480.00
Total Current Liabilities	<u>16,967.59</u>	<u>0.00</u>	<u>16,967.59</u>
Total Liabilities	16,967.59	0.00	16,967.59
Equity			
Restricted equity			
Park / Common Area	0.00	28,133.74	28,133.74
Trail Repair	0.00	34,463.69	34,463.69
Property Restoration	0.00	26,162.34	26,162.34
Capital items	0.00	5,211.13	5,211.13
Allocated surplus	0.00	24,000.00	24,000.00
Total Restricted equity	<u>0.00</u>	<u>117,970.90</u>	<u>117,970.90</u>
Operating fund balance	26,139.03	0.00	26,139.03
Net Income	-8,077.29	0.00	-8,077.29
Total Equity	<u>18,061.74</u>	<u>117,970.90</u>	<u>136,032.64</u>
TOTAL LIABILITIES & EQUITY	<u>35,029.33</u>	<u>117,970.90</u>	<u>153,000.23</u>

Foxwood Homeowners Association Inc
Statements of Revenue & Expense - Budget vs. Actual
For Month Ended January 31, 2014

	Jan 15	Budget	Jan 15	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4291 · Returned Check Charges	0.00	0.00	0.00	0.00	10.00
Income					
4020 · Assessments	7,233.34	7,233.33	7,233.34	7,233.33	86,800.00
4060 · Late Charges	379.93	0.00	379.93	0.00	0.00
4070 · Bldg Review Bd Fees	0.00	0.00	0.00	0.00	0.00
4120 · Other Income	0.00	0.00	0.00	0.00	0.00
4255 · Prior Years Surplus	0.00	0.00	0.00	0.00	0.00
4280 · Interest income	2.15	0.00	2.15	0.00	0.00
4281 · Reserve Interest Income	36.37	0.00	36.37	0.00	0.00
Total Income	7,651.79	7,233.33	7,651.79	7,233.33	86,800.00
Total Income	7,651.79	7,233.33	7,651.79	7,233.33	86,810.00
Expense					
66010 · Bank Service Charges	0.00	0.00	0.00	0.00	0.00
Administration Management					
8020 · Property Management Fees	800.00	850.00	800.00	850.00	10,200.00
8040 · Postage and Delivery	38.19	22.50	38.19	22.50	270.00
8060 · Copies/Printing/Supplies	131.35	66.63	131.35	66.63	800.00
8080 · Accounting/Auditing	0.00	0.00	0.00	0.00	750.00
8090 · Social Committee	0.00	29.20	0.00	29.20	350.00
8100 · Legal Services	518.63	250.00	518.63	250.00	3,000.00
8120 · Insurance Property/Gen Lia	706.00	250.00	706.00	250.00	3,000.00
8241 · Taxes/Dues/Fees	0.00	0.00	0.00	0.00	150.00
8342 · Contingency-bad debt	974.93	206.67	974.93	206.67	2,480.00
8300 · Security	916.00	583.37	916.00	583.37	7,000.00
8345 · Miscellaneous	120.00	83.37	120.00	83.37	1,000.00
8465 · Annual Corporate Report	0.00	0.00	0.00	0.00	100.00
Total Administration Management	4,205.10	2,341.74	4,205.10	2,341.74	29,100.00
Building Maintenance					
5040 · General Maintenance	53.23	50.00	53.23	50.00	1,100.00
5240 · Pest Control	0.00	25.00	0.00	25.00	300.00
5510 · Building Cleaning	0.00	5.00	0.00	5.00	100.00
Total Building Maintenance	53.23	80.00	53.23	80.00	1,500.00
Grounds Maintenance					
6040 · Contracted Lawn Service	6,500.00	3,333.37	6,500.00	3,333.37	40,000.00
6045 · Landscape Restoration	0.00	416.70	0.00	416.70	5,000.00
6080 · Lawn Misc / Mulch	1,938.02	250.00	1,938.02	250.00	3,000.00
6085 · Berm / Entry Maintenance	0.00	0.00	0.00	0.00	0.00
6119 · Irrigation Repairs	0.00	50.00	0.00	50.00	1,000.00
6230 · Walkover/Trail Maint.	2,870.00	416.63	2,870.00	416.63	5,000.00
Total Grounds Maintenance	11,308.02	4,466.70	11,308.02	4,466.70	54,000.00
Utilities					
7900 · Electric	126.36	175.00	126.36	175.00	2,100.00
7930 · Trash Removal	0.00	100.00	0.00	100.00	100.00
Total Utilities	126.36	275.00	126.36	275.00	2,200.00
Total Expense	15,692.71	7,163.44	15,692.71	7,163.44	86,800.00
Net Ordinary Income	(8,040.92)	69.89	(8,040.92)	69.89	10.00
Other Income/Expense					
Other Expense					
9010 · Reserve interest allocation	36.37	0.00	36.37	0.00	0.00
Total Other Expense	36.37	0.00	36.37	0.00	0.00
Net Other Income	(36.37)	0.00	(36.37)	0.00	0.00
Net Income	(8,077.29)	69.89	(8,077.29)	69.89	10.00